## PRESS RELEASE



Contact: Mike Freeman michael.freeman@duediligenceworks.com 973-567-6600

Contact: Jack Cramer jack.cramer@duediligenceworks.com 303-532-7003

FOR IMMEDIATE RELEASE

## Kevin Hughes joins Due Diligence Works, Inc. as Chief Growth Officer.

Montclair, NJ – December 6, 2023



**Due Diligence Works, Inc.** (DDW) is thrilled to announce the addition of Kevin Hughes to the DDW Team as Chief Growth Officer.

"We are excited that Kevin will join the DDW Team as our Chief Growth Officer. Kevin's contributions to the financial services industry and his experience as part of the leadership team at MoneyGuidePro are just a few of the reasons we look forward to adding Kevin to the Executive Leadership Team at DDW," commented Mike Freeman, President and Co-Founder of DDW.

Kevin brings an impressive track record of revenue growth from his tenure at MoneyGuidePro which was acquired by Envestnet in 2019 for \$500 million. While Kevin will bring his sales leadership to DDW, he also brings a wealth of product development expertise and a keen eye for what the RegTech and FinTech marketplace needs to build to better support BDs and RIAs during these times of heightened regulations.

"I am excited to pursue the next chapter of my career with Mike, Jack and the team at DDW. I've been impressed by what they have built and believe DDW has the platform and clients to deliver useful RegTech solutions to this fast-growing marketplace." — Kevin Hughes, Chief Growth Officer, DDW

## A Personal Note from Kevin Hughes:

It's hard to believe that after 16 years at MoneyGuide, I have decided to move on from the company I know like the palm of my hand and a work family I've collaborated with since before the great recession! This was a tough decision given how much I love planning, the company and the vision. Words cannot describe the

feeling of moving on from what I know so well or for the excitement I have for joining a new team and building a new family with the crew at Due Diligence Works.

I'd be remiss to not send a special shout out to Bob Curtis and Tony Leal, who I damn near owe my entire career to, along with Rose Palazzo who has done a fantastic job leading MoneyGuide the last 2 years. To my broader Envestnet colleagues, a tremendous thank you for always supporting me and welcoming MoneyGuide with huge, warm arms 4 years ago when transitioning from PIEtech Inc. to Envestnet MoneyGuide. Thank you Bill Crager and Jud Bergman (in spirit). To say it's been a thrilling ride would be quite an understatement. Keep up the great work!!!

Making this move took a very special opportunity and I could not be more pumped to partner with Jack Cramer and Mike Freeman adding to the DDW executive leadership team as Chief Growth Officer. The DDW team is fantastic and all of us have so much in store for taking DDW to the next level, expanding upon an already great set of product research and reg tech tools to help advisors and firms navigate the complex world of product recommendations and regulations.

I look forward to connecting with all of you and discussing how DDW may help your firm! I'll be taking a few weeks to bunker down with my family in between marathons, hitting the ground running at the start of the year. Please message me if you would like to connect at any point though. I can't wait for my next adventure!!

I hope everyone has a wonderful holiday season and will be in touch.

– Kevin Hughes

------

Due Diligence Works, Inc. supports Broker-Dealers and RIAs two ways:

**1.)** Due Diligence and Research on investment <u>products</u> and the <u>companies</u> that manufacture them. For Home Offices, we support Product Committees in their product shelf management efforts. For Advisors, we put all products in one place to facilitate Product Research, Product Comparison (across multiple product types) and Product Selection for individual clients.

2.) **RegTech Tools** such as the

DDW Reg BI Tool (with our Reasonable Available Alternatives engine)

DDW 401k Rollover Tool (that solves for PTE 2020-02)

DDW RegTech Master Wizard Series for Annuities and Asset Management Products.

For more information, please visit <u>www.duediligenceworks.com</u>.

-----